Institutional Real Estate (IREI)

Accesso, Meyers Group form company to develop throughout Florida

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Meyers Group, a privately owned multifamily and mixed-use real estate firm focused on development of dynamic communities, and Accesso, a fully integrated investment manager and operator of multi-tenant office and multifamily assets, have formed a new company to be known as Meyers Group Partners (MGP).

MGP has current plans to develop more than 5,000 market-rate housing units in key growth markets throughout Florida and approximately 1.5 million square feet of retail and office space.

MGP further expands both Meyers Group and Accesso's burgeoning multifamily divisions, which include several properties under development in Florida, Texas and the Carolinas. MGP is on track to commence construction on several more Florida properties this year and anticipates these apartments will begin to be occupied by the middle of 2023. The markets that MGP is targeting in the Sunshine State include those in southeast, southwest and central Florida that exhibit strong growth and employment fundamentals.

"We are excited to continue growing our multifamily division and partner with Meyers Group, one of the most respected residential and mixed-use developers in Florida," said Ariel Bentata, founding and managing partner, investments for Accesso. "As people continue to move to Florida in record numbers, there is simply not enough supply of high-quality, market-rate housing to meet the extremely high demand, and we will attempt to fill that void. We look forward to working with Stuart Meyers, Robert Shapiro and the rest of Meyers Group's highly experienced team to deliver product that is well-built, highly functional and truly unique."

Founded in 2014 by real estate developer Stuart Meyers, the Meyers Group has developed and delivered more than 1,500 multifamily units throughout Florida and West Texas. These residential units include Avery Dania Pointe, a luxury apartment community featuring 264 residences in an architecturally stunning, eight-story building in the heart of Dania Beach, Fla. Dania Pointe is one of the region's largest open-air lifestyle destination centers. Shapiro, vice chairman of Meyers Group, was one of the original partners who envisioned Dania Pointe as a "live, work, play and stay" destination. In addition to Meyers and Shapiro, the firm's executive team consists of experienced professionals, each with more than 30-year track records of developing and managing apartment communities, condominiums and hotels. Meyers has developed more than 20,000 apartments in more than 70 separate projects during his long career.



Matthew Chudoba, Vice President