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August 28, 2019

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## Fort Myers Apartment Community Trades for \$65M

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Wyse Technology Investments has acquired Channelside, a 325-unit apartment community in Fort Myers, for \$65.2 million.

Built in 2015, the 29-acre community features one-, two- and three-bedroom units ranging from 791 square feet to 1,400 square feet. Rents range from \$1,115 to \$1,698. The property is located at 15270 Ballast Point Dr. and is currently 93% occupied.

Hampton Beebe, Avery Klann, Jonathan Senn and Tyler Minix of NKF represented the seller, Meyers Group, in the transaction. Additionally, Fernando Riboli of NKF secured a Freddie Mac acquisition loan on behalf of the buyer.