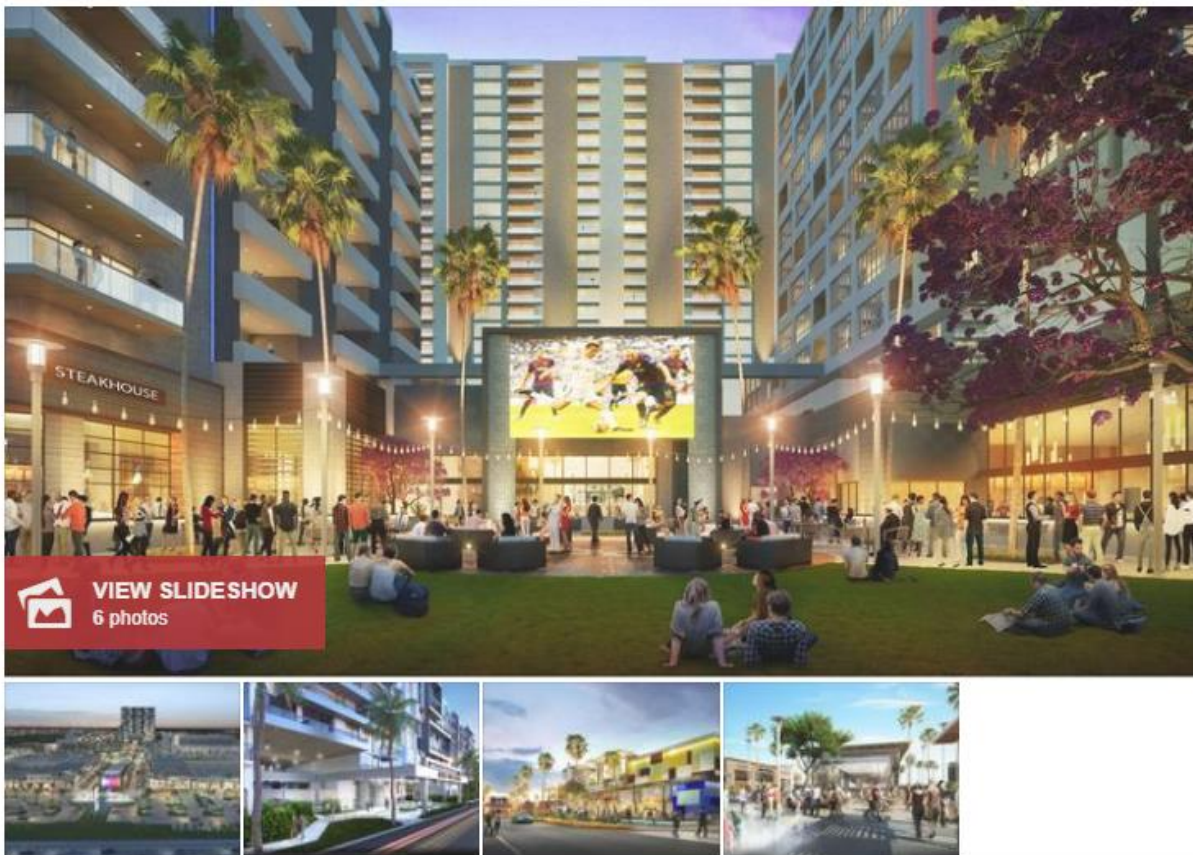


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Commercial Real Estate

Hotel breaks ground at Dania Pointe



By **Brian Bandell** – Senior Reporter, South Florida Business Journal
Feb 6, 2019, 2:27pm EST

A developer has broken ground on AC by Marriott and full-service Marriott hotels at the mixed-use Dania Pointe project after obtaining a \$52.5 million construction loan.

Charlotte, North Carolina-based Citizens Bank awarded the leasehold mortgage to Dania Pointe Partners LLC, managed by [Nicholas Economos Jr.](#) of Boca Raton-based Economos Properties. The property at 166 radiant Drive and 154 Meridian Drive is on a ground lease from Dania Pointe master developer Kimco Realty Corp. (NYSE: KIM).

Kast Construction recently filed notice with the county that it started building 300 hotel rooms there.

The first phase of Dania Pointe, with 325,000 square feet of retail, was completed in late 2018. Tenants include BrandsMart, Lucky's Market, Hobby Lobby, TJ Maxx, Ulta Beauty, Shoe Carnival, Five Below, First Watch, Eyeglass World, YouFit, Starbucks, Outback Steakhouse, PDQ, Verizon, Aspen Dental, Men's Warehouse and TooJay's Gourmet Deli.

Kimco is currently building 300,000 square feet of retail for the second phase, and another 125,000 square feet could be developed.

Meyers Group is currently building the 264-unit Avery Dania Pointe apartments there.

The developer also plans to build 500,000 square feet of offices at Dania Pointe, and has yet to find a partner for that phase.

Link: <https://www.bizjournals.com/southflorida/news/2019/02/06/hotel-breaks-ground-at-dania-pointe.html>